

KEMET Selected to Receive a Department of Energy Recovery Act Grant

Greenville, South Carolina (August 5, 2009) - KEMET Corporation (KEME.OB), a leading manufacturer of tantalum, multilayer ceramic, solid aluminum, plastic film, paper and electrolytic capacitors, today learned that the company has been selected as one of thirty companies to receive a grant from the Department of Energy for a project that is expected to create over 110 new jobs in South Carolina. The award will enable the company to produce film and electrolytic capacitors within the United States to support alternative energy products and emerging green technologies such as hybrid electric drive vehicles. KEMET is receiving a grant for \$15.1 million and is one of only two capacitor manufacturers in the group to receive an award.

"The President of the United States announced today the funding of \$2.4 billion in grants to accelerate the manufacturing and development of the next generation of U.S. batteries and electric vehicles," stated Per Loof, KEMET's Chief Executive Officer. "KEMET was notified today by the Department of Energy that our company was chosen to receive a Department of Energy Recovery Act Grant. We are pleased to be part of this distinguished group of businesses to receive a grant and we are confident that we are well positioned to move forward with our plans to build manufacturing capability at our headquarters in Simpsonville, SC. This added capacity will enable KEMET to produce the capacitors that are needed in the U.S. to support the development of green technologies and alternative energy. As we already have the physical facility, the grant will be supporting the purchase of the actual manufacturing equipment, giving us the opportunity to bring capacity online in a matter of months. This is truly a win-win-win opportunity as it creates jobs, helps the environment and benefits our shareholders," continued Loof.

KEMET is expecting to receive a letter later this week which will detail the next steps in this process.

"The grant will provide the required resources for KEMET to increase capacity in the U.S. for DC bus capacitors, which reduces the supply chain risk that Electric Drive Vehicle manufacturers face with the current dependence on offshore or non USA suppliers for this key subcomponent," stated Dr. Daniel Persico, KEMET's Vice President of Strategic Marketing and Business Development. "The investment in domestic expertise in this area is an important step in developing the U.S. as the leader in the Electric Vehicle Drive subcomponent field for the foreseeable future," continued Persico.

About KEMET

KEMET Corporation (KEME.OB) applies world-class service and quality to deliver industry-leading, high-performance capacitance solutions to its customers around the world. KEMET offers the world's most complete line of surface-mount and through-hole capacitor technologies across tantalum, ceramic, film, aluminum, electrolytic, and paper dielectrics. Additional information about KEMET can be found at <http://www.kemet.com/>.